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Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AF-06 ARA-06 EA-06 NEA-09 RSC-01 AEC-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01

PM-03 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01

FEA-01 PA-01 PRS-01 USIA-06 /117 W
---------- 071026
R 171610Z JAN 75
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 5951
AMEMBASSY ALGIERS
INFO AMEMBASSY ABU DHABI
USINT BAGHDAD
AMEMBASSY BONN
AMEMBASSY CARACAS
AMEMBASSY JAKARTA
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LAGOS
AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
AMEMBASSY ROME
AMEMBASSY VIENNA
AMEMBASSY LONDON
USMISSION EC BRUSSELS
USMISSION OECD PARIS

C O N F I D E N T I A L PARIS 01444

E.O. 11652: GDS
TAGS: ENRG EAL FR
SUBJ: OPEC, TRIPARTITE CONFERENCES

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REF: ALGIERS 096 (NOTAL)

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1. GOF HAS LITTLE SPECIFIC INFORMATION ON ALGERIAN EXPECTATIONS FROM SPECIAL OPEC CONFERENCE, ACCORDING TO JEANTELOT OF MFA ECONOMIC DIVISION. JEANTELOT SAID JAN. 17 THAT IT HIS IMPRESSION THAT FINANCIAL/RECYCLING ISSUES WOULD BE MOST IMPORTANT ITEMS OF DISCUSSION AT CONFERENCE, WITH ALGERIANS POSSIBLY PUSHING FOR ESTABLISHMENT OF NEW OPEC INSTITUTION TO RECYCLE OIL EARNINGS DIRECTLY AMONG ARAB WORLD AND LDC COUNTRIES RATHER THAN THROUGH OECD COUNTRY FINANCIAL INSTITUTIONS. APPARENT ALGERIAN AIM, JEANTELOT SAID, IS TO AVOID POSSIBLE INDUSTRIAL COUNTRIES' CONTROL OVER DISPOSITION OPEC REVENUES, WHILE USING THOSE REVENUES TO HELP CREATE AND SUPPORT OIL PRODUCER-LDC SOLIDARITY. CREATION OF SUCH SOLIDARITY, HE SAID, IS MAJOR GOAL OF CONFERENCE FROM ALGERIANS' POINT OF VIEW, AND THEY CONSEQUENTLY WILL WANT TO COORDINATE OPEC POSITIONS ON "NEW ECONOMIC ORDER" ISSUES. OIL PRICES (AND INDEXING) AND PROPOSED FRENCH ENERGY CONFERENCE ALSO WILL BE DISCUSSED, JEANTELOT THOUGHT, BUT WITHOUT MAJOR DECISIONS TAKEN AT CONFERENCE.

2. FORMATION OF FAIRLY UNIFIED AND DETERMINED OPEC-LDC GROUP AS RESULT OF UPCOMING OPEC AND OTHER CONFERENCES APPEARS POSSIBLE, JEANTELOT SAID. HE VOLUNTEERED THAT THIS SHOULD ENCOURAGE OIL CONSUMERS TO ENGAGE IN SERIOUS WORK IN PREPARING COMMON POSITIONS FOR EVENTUAL ENERGY CONFERENCE. WE AGREED AND NOTED USG INSISTENCE ON SEQUENTIAL RELATIONSHIP OF SATISFACTORY PROGRESS IN DEVELOPING CONSUMER SOLIDARITY BEFORE CONSIDERING QUESTIONS ABOUT ANY SUCH CONFERENCE ITSELF.
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